

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2017-18

OF

EDUCATIONAL MULTIMEDIA RESEARCH CENTRE

GURU NANAK BHAVAN, GUJARAT UNIVERSITY,
AHMEDABAD, GUJARAT – 380009.

BY
AUDITORS :

JATIN D BHADAJA & ASSOCIATES

CHARTERED ACCOUNTANTS

C/19-20, BARCELONA COMPLEX, SECOND FLOOR, S P RING ROAD CIRCLE,
ODHAV, AHMEDABAD-382415.



JATIN D BHADAJA & ASSOCIATES

Chartered Accountants

C/19-20, Barcelona Complex, S P Ring Road Circle, Odhav, Ahmedabad-382415 Gujarat

Phone : 9978486220, E-Mail : ca_jatin.bhadaja@yahoo.in

AUDITORS REPORT

We have examined the balance sheet as at 31st March 2018, and the income and expenditure account for the year ended on that date, attached herewith, of **EDUCATIONAL MULTIMEDIA RESEARCH CENTRE, GUJARAT UNIVERSITY CAMPUS, AHMEDABAD, GUJARAT.**

These financial statements are the responsibility of the Respective Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(a) We report the following observations/comments/discrepancies /inconsistencies; if any:

(A) Loans & Advances are subject to confirmation.

(B) Payments to creditors that Centre has made but returned as their bank account is closed are yet to be repaid.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of my/our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and

(ii) in the case of the income and expenditure account of the surplus/deficit of the assessee for the year ended on that date.

Place : Ahmedabad

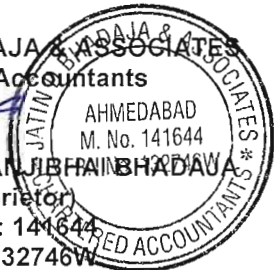
Date : 03/06/2021

UDIN : 21141644AAAABZ1479

for JATIN D BHADAJA & ASSOCIATES
Chartered Accountants

JATINKUMAR DHANJIBHAI BHADAJA
(Proprietor)

M. No. : 141644
FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2018

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Recurring Expenses			By Other Income		
ACADEMIC PROGRAMMES		18002.00			
RETIREMENT BENEFITS	1	9869339.00			
OFFICE EXPENSES	2	1055927.47			
SALARY	3	18522844.96			
			By Ecess of Expenses over Income		
			Transfer to Balance Sheet		29466113.43
TOTAL		29466113.43	TOTAL		29466113.43

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANT

BALDEV VASHRAMBHAI PATEL
(DIRECTOR)



JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W



PLACE : AHMEDABAD
DATE : 03/06/2021

EDUCATION MULTIMEDIA RESEARCH CENTRE

BALANCE SHEET AS AT 31-03-2018

FUNDS & LIABILITIES	SCH.	AMOUNT	PROPERTY & ASSETS	SCH.	AMOUNT
RECURRING GRANT			INVESTMENTS :		
6TH PAY ARREARS GRANT		4044457.50	SBI FIX DEPOSTE		25000.00
DTH CHANNLE		725141.00			
MOOC'S 2		63197.00	RECEIVABLE		
		4832795.50	MAINTANCE GRANT		64024147.78
NON RECURRING GRANT			E CONTENT		487282.53
VIDEO EQUIPMENT GRANT		21688316.00			64511430.31
BUILDING GRANT		2646874.00	LOANS & ADVANCES		
		24335190.00	ADVANCE TO STAFF		12000.00
LIABILITIES :			ADVANCE FOR FM RADIO		3204764.00
GUJARAT UNIVERSITY		41417142.67	ADVANCE TO OTHERS	4	10000.00
			Cash & Bank:		
			Cash On Hand		0.00
			Bank Balance		2821933.86
		70585128.17			70585128.17

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

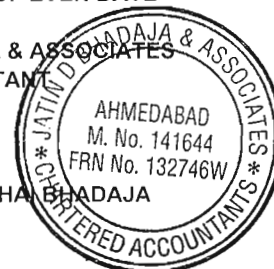
BALDEV VASHRAMBHAI PATEL
(DIRECTOR)



PLACE : AHMEDABAD
DATE : 03/06/2021

FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

JATIN KUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

SCHEDULE - 1 RETIERMENT BENEFIT

COMMUTED PENSION	969361.00
GRATUITY	1683188.00
LEAVE ENCASHMENT	1085630.00
PENSION	6131160.00
TOTAL	9869339.00

SCHEDULE - 2 OFFICE EXPENSES

AUDIT FEES/PROFESSIONAL FEES	75000.00
BANK CHARGES	1447.07
CONVEYENCE(BUS, RIKSHAW FARE)	440.00
GUEST/ HOSPITALITY	28115.00
INSURANCE OF BUILDING	33811.00
INTERVIEW	22441.00
MAINTENANCE OF AIR CONDITIONERS	10486.00
MAINTENANCE OF BUILDING/EQUIPMENT/FURNITUR	87668.40
MAINTENANCE OF ELECTRICITY	39479.00
MAINTENANCE OF WATER COOLERS	1500.00
MEETING EXPENSES	214875.00
MISC. EXPENSES	15128.00
RENT OF OFFICE EQUIPMENTS	35000.00
SECURITY EXPENSES	463214.00
WELFARE EXP. (DRESS, RAINCOAT, CAP ETC.)	27323.00
TOTAL	1055927.47

SCHEDULE - 3 SALARY

BONUS	10362.00
LTC/ HOME TOWN ALLOWANCE	14400.00
LTC LEAVE ENCASHMENT	23378.00
MEDICAL BILLS	49055.00
SALARY (PAYSLIP)	18051170.96
SALARY DIFFERENCE	374479.00
TOTAL	18522844.96

SCHEDULE - 4 ADVANCES TO OTHER

PRASHANT KUIHAR	10000.00
TOTAL	10000.00



